



Ordine internazionale e diritti umani

International Legal Order and Human Rights
Ordenamiento Jurídico Internacional y Derechos Humanos
Ordre juridique international et Droits de l'Homme

EUROPEAN SOLIDARITY IN THE ECONOMIC FIELD AT THE TIME OF THE COVID-19 PANDEMY

The principle of solidarity, widespread in the founding Treaties of the European Union, has assumed a particular meaning in the field of economic policy.

In the present case, as a result of the measures assumed following the interventions adopted by the European institutions in the context of the previous financial crisis, it currently means that the taking on of other people's debts is not allowed, but it is however possible to grant loans to the Member States at a rate of more favorable interest than that offered by the market, provided that they undertake to implement certain economic reforms (so-called conditionality).

The measures that have been put in place by the European institutions to deal with the Covid-19 pandemic, despite the emphasis with which they have been accepted and in spite of certain journalistic proclamations, do not in fact seem to constitute an effective derogation from the usual interpretation and the role of the principle of solidarity in the economic policy.